isolated from the main line. A number of eastern branch lines have been acquired in recent years. The Hudson Bay Railway, which had 332·5 miles of steel rail at the end of 1920, was declared to be comprised in the Canadian Government Railways, and until 1926 was operated to a limited extent by the Board of Directors of the Canadian National Railways. In that year, as a result of the decision to complete the road, it was returned to the Department of Railways and Canals until completed. The eastern terminus was transferred from Nelson to Churchill, and the line rehabilitated and extended through to Churchill. Construction of wharves and a grain elevator was completed in time to allow two cargoes of wheat to be shipped to Europe in September, 1931. To March 31, 1935, the total cost of this railway was \$32,397,403 and of terminal work at Churchill \$13,025,837, exclusive of the expenditures of \$6,240,201 on the terminal at Nelson, some of which was salvaged.*

Table 18, from the Annual Report of the Department of Railways and Canals, shows Dominion Government investments in the Canadian Government Railways and other lines to Mar. 31, 1935.

18.—Government Investments in Railways to Mar. 31, 1935.
(From the Annual Report of the Department of Railways and Canals.)

Account.	Expenditure, Fiscal Year 1935.	Total Expenditure.
	\$	\$
Canadian Government Railways.	}	
A. Roads Entrusted to Canadian National Railways—		
Intercolonial Railway System— Canada Eastern Railway Cape Breton Railway Drummond County Railway Eastern Extension Railway Montreal and European Railway Oxford and New Glasgow Railway Intercolonial Railway Totals, Intercolonial Railway System New Brunswick and Prince Edward Island Railway Prince Edward Island Railway International Railway of New Brunswick National Transcontinental Railway Moncton and Buctouche Railway Salisbury and Albert Railway St. Martin's Railway Elgin and Havelock Railway York and Carleton Railway York and Carleton Railway Caraquet and Gulf Shore Railway Lotbinière and Mégantic Railway Cape Breton Railway Extension Canadian Government Railways (rolling-stock) Canadian Government Railways (miscellaneous) Quebec Bridge Miscellaneous suspense	Cr. 8,665 Cr. 791,128 70,000	819,000 3,860,679 1,464,000 1,324,043 333,943 1,949,063 122,635,897 132,386,625 925,267 16,533,545 2,963,022 168,467,872 363,067 437,648 302,046 135,029 59,749 7,772,911 711,767 360,008 107,647 35,900,095 21,706,664 148
	Cr. 729,793	389,133,455

^{*}These figures of total cost include deficits from operations during construction.